



Janet Lindner
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Upcoming changes to your Yale retirement savings program

Yale is committed to offering an outstanding retirement savings program to faculty and staff. As part of our routine process for reviewing and enhancing the program, we are introducing a new investment lineup and an innovative new service that can automatically select and manage your Yale retirement investments. There are no changes to eligibility or University contributions.

The new investment lineup consists of 11 carefully selected investments representing major asset classes, some with lower-cost share classes, and it replaces the current menu of more than 100 investments.

Later this fall, you will be automatically enrolled in the Yale Target-Date Plus Service, which is designed to manage your investments based on your projected retirement age. If you prefer to manage your own investments, you can opt out of the Yale Target-Date Plus Service and create your own strategy from the new investment lineup.

In addition, if you want even wider choice, a new self-directed brokerage account is being introduced which allows you to invest and manage some of your account in mutual fund investments outside of the new lineup. This option provides access to thousands of mutual funds; however, investments available through the brokerage account are neither selected nor monitored by Yale.

A package of detailed transition information that explains these changes and your options will be mailed to your TIAA address of record on October 15. This information describes the upcoming changes, how they may affect you, steps you might wish to take, and key dates.

I encourage you to review the transition information and consider attending an upcoming Town Hall meeting to learn more about these enhancements. Information about registering for Town Hall meetings will be included in the package that you will be receiving in mid-October.

Sincerely,

A handwritten signature in blue ink that reads "Janet Lindner".

Janet Lindner
Vice President