



**TIAA-CREF Life Insurance Company®**

# **TIAA-CREF Investment Horizon Annuity**

**Save tax deferred with guaranteed rates.**



**BUILT TO PERFORM.**

**CREATED TO SERVE.**

# TIAA:

## Financial services

For over 100 years, Teachers Insurance and Annuity Association of America (TIAA) has been offering retirement products to benefit members of the education, medical, cultural and research communities. In 1999, TIAA-CREF Life Insurance Company (TIAA Life), a wholly owned subsidiary of TIAA, began offering additional retirement products to the families of TIAA participants and to the general public. As a subsidiary of TIAA, TIAA Life continues the tradition of offering highly rated, competitive and affordable products.

TIAA and TIAA Life are a part of the TIAA group of companies. Since 1918, our mission has been to serve those who serve others. In an ever-changing financial landscape, our financial consultants seek to maintain a high degree of personal and professional integrity. We believe in making your financial well-being our top priority.

Please visit our website at [TIAA.org/annuities](https://www.tiaa.org/annuities) to learn more.

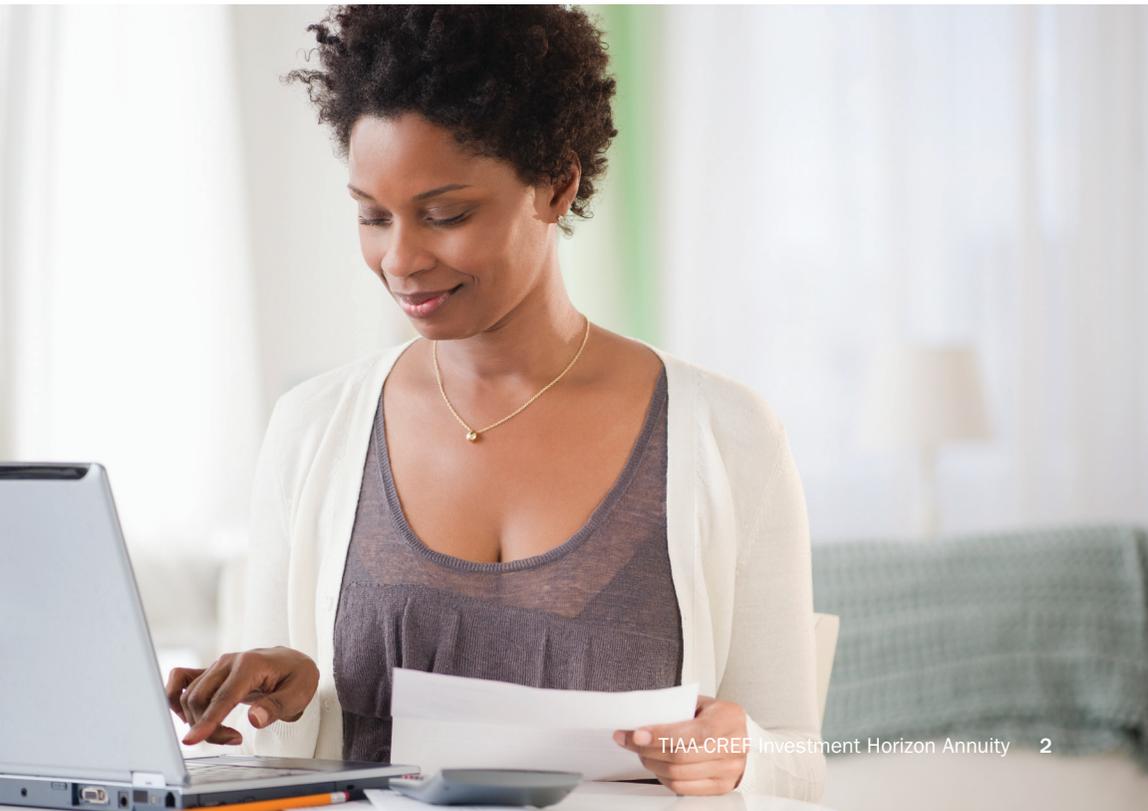
# Your goal is simple.

## **Getting there can be too—with the TIAA-CREF Investment Horizon Annuity.**

At TIAA Life, we've always been committed to helping investors live the life they want to in retirement—and to help them make clear, simple plans. We believe planning for retirement should make you feel secure—not anxious, confused or overwhelmed.

The TIAA-CREF Investment Horizon Annuity® from TIAA Life is an easy-to-understand annuity that includes the option of income for life and can help you invest with the confidence of knowing that your earnings are predictable and tax deferred. It can provide your retirement planning with a welcome element of stability.

By adding the TIAA-CREF Investment Horizon Annuity to your portfolio, you can augment your existing retirement savings to help you live the life you want—in retirement and on the way to getting there.



## **Tax-deferred earnings and a fixed rate of return**

The TIAA-CREF Investment Horizon Annuity is designed to help you protect your money from market volatility while it grows at a guaranteed rate. Knowing what your return will be can simplify your retirement planning.

Plus, you'll pay no taxes on your earnings until you begin withdrawing your money—a clear advantage over taxable savings products.<sup>1</sup>

This product may be right for you if you are concerned about:

- Losing value in your investments as you get closer to retirement
- Paying taxes on your earnings while you are still saving

## **Guarantee periods, flexible terms**

This annuity offers you the ability to lock in your interest rate for a given time period. For maximum flexibility, you can choose from 10 guarantee periods ranging from one to 10 years, subject to availability. You can choose a single guarantee period, also known as a fixed-term deposit or FTD, or as many as you need to fit your retirement planning and income needs. Our TIAA Life annuity representatives can help you decide which FTDs may be right for you.

## **Benefits of the TIAA-CREF Investment Horizon Annuity**

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- Tax-deferred earnings
  - Fixed rate of return
  - Competitive interest rates
  - 10 guarantee periods, subject to availability
  - Distribution options including lifetime income
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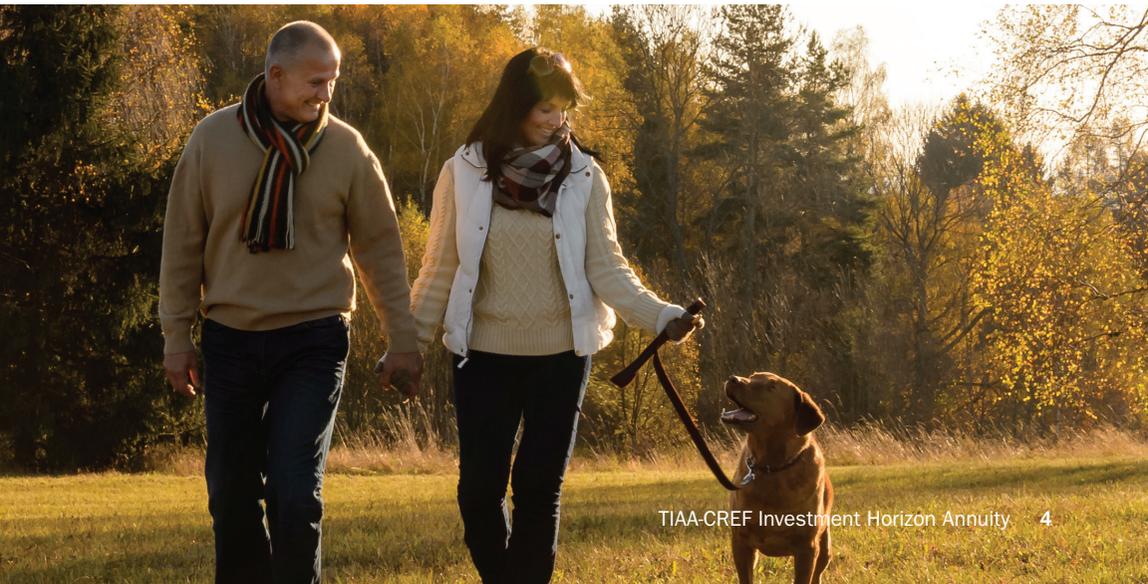
# Designed to help you prepare for retirement

The TIAA-CREF Investment Horizon Annuity is designed to help you save at a guaranteed rate for a fixed period—to help you prepare for the retirement you want.

To get the maximum benefit from your annuity, you must allow your assets to remain until the end of the FTD.

However, if you need to withdraw assets from the FTD early, either as cash or as annuity income, you can.<sup>2</sup> Just keep in mind that your withdrawal will be subject to market value adjustment (MVA) and a surrender charge (both calculations vary by state of issue, which can reduce your principal) and taxes.<sup>1</sup> *For an example, please see the Interest Rate Sheet and the prospectus.*

**Please note:** A \$25 charge will be applied on the contract anniversary date if the contract value is less than \$25,000. A \$25 charge will also apply if the entire contract is withdrawn and the contract value is less than \$25,000.



## Distribution options let you customize your income.

Funds from the TIAA-CREF Investment Horizon Annuity can be distributed in a variety of ways so that you can customize your income to meet your specific needs.

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<b>Distribution options</b>	
Lump Sum	If you want your money all at once <sup>1,2</sup>
Income for a Fixed Period	If you want to have an income for a given time (not available in all states—please call for details)
Fixed Income as a Guaranteed Lifetime Stream	If you want the security of knowing your income will last for life

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Our advisors can help you tailor the TIAA-CREF Investment Horizon Annuity to meet your specific needs.

## Systematic interest withdrawals

If you'd like to receive interest-only payments, and leave your principal untouched, you must make this election when you apply.

Please note, interest is taxable as ordinary income. Feature cannot be stopped once started. Must have an initial premium of \$25,000 for this feature. MVA and surrender charges will apply to any withdrawal above the guaranteed interest amount.



## Did you know...

### **You can exchange your current annuity tax free?**

You can exchange an existing annuity contract into a new annuity contract without paying taxes.

Before exchanging an existing annuity, carefully consider the benefits of both the existing and new product. There will likely be differences in features, costs, surrender charges, services, company strength and other important aspects. There may also be tax consequences associated with the exchange of assets. Indirect exchanges may be subject to taxation and penalties. Consult with your advisor regarding your particular situation.

### **Open your TIAA-CREF Investment Horizon Annuity today**

You can open it with as little as \$5,000 and add money any time by purchasing new FTDs (\$5,000 minimum per FTD) to keep your retirement savings growing. The sooner you start, the longer your money has to grow.

Please read the prospectus for information about the TIAA-CREF Investment Horizon Annuity by going to [TIAA.org/prospectuses](https://www.tiaa.org/prospectuses).



<sup>1</sup> Withdrawals before age 59½ may be subject to a 10% IRS penalty.

<sup>2</sup> For any lump-sum withdrawal from the TIAA-CREF Investment Horizon Annuity, federal income tax law requires that any tax-deferred earnings must be withdrawn first, followed by principal. If you own multiple annuity contracts issued by the same company during the same calendar year, the IRS will treat all your contracts as one for tax reporting on any lump sum taken.

**This material must be preceded or accompanied by a current product prospectus for TIAA-CREF Investment Horizon Annuity. Additional copies of the prospectuses can be obtained by calling 877-694-0305 or by visiting [TIAA.org/prospectuses](https://www.tiaa.org/prospectuses).**

**Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value. All guarantees are subject to the financial strength and claims-paying ability of the issuer.**

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