



TIAA Traditional Annuity: the foundation of a safe and secure retirement

Three reasons to choose TIAA Traditional

1 Your money is safe.

Your contributions are guaranteed, backed by TIAA's claims-paying ability.

2 You earn competitive interest.

TIAA Traditional pays among the highest rates¹ available, including a guaranteed minimum rate, both while you're saving and during retirement.

3 You can receive guaranteed income for life.

Choosing lifetime income when you retire means you don't have to worry about outliving your money.

For more information

Call TIAA-CREF at
800 842-2252

Visit our website
for a full menu of
services at
tiaa-cref.org

Stability, strength and guaranteed income for life

TIAA Traditional is the foundation of a complete retirement savings strategy that can work like a personal pension plan. Complemented by Social Security, investments and other long-term assets, TIAA Traditional offers safety, stability and a guaranteed paycheck through retirement.

Why choose a guaranteed income product?

A guaranteed income product like TIAA Traditional is a retirement savings vehicle that preserves the value of your money, pays a minimum guaranteed interest rate and lets you choose lifetime income payments when you retire. It can be part of a diversified retirement portfolio that may include stocks (equities), bonds (fixed income), real estate and money market investments.

How does TIAA Traditional help you plan for—and live well in—retirement?

The goal of retirement saving isn't to build the biggest nest egg. Of course you want your savings to grow. But the real reason you save is because you'll need a source of income in retirement to replace the income you earned when you were working. TIAA Traditional is a great way to save and to convert at least some of your savings into a steady stream of guaranteed income.

To retirement—while you are saving

- TIAA Traditional guarantees principal, which means the contributions you make do not decrease in value regardless of market volatility. Your contributions grow at a guaranteed rate of interest each year.
- You also have the potential to earn more than the guaranteed minimum interest if TIAA's Board of Trustees declares additional amounts. While not guaranteed, additional amounts have been paid on contributions every year since 1948.
- Since 1981, the TIAA Traditional crediting rate (the guaranteed minimum rate plus additional amounts) has outpaced inflation.

Through retirement—while you are receiving income

- A guaranteed paycheck in retirement provides income that you can't outlive.
- Payments may also include additional amounts, which TIAA's Board of Trustees may declare each year. While not guaranteed, additional amounts have been applied to income payments every year since 1958.

Because TIAA Traditional is designed for long-term goals, the liquidity of your account may be limited. Contracts with higher interest crediting rates have certain distribution requirements while other contracts don't have these provisions, but pay a lower interest crediting rate. We can provide you with a contract that suits your liquidity and return preferences.²



The TIAA-CREF difference

We are uniquely dedicated to helping you plan for a safe and secure retirement. With \$469 billion in total assets under management, TIAA-CREF is one of the largest financial services organizations in the world.⁴ Today, 3.7 million people and more than 27,000 retirement plans rely on TIAA-CREF.

What makes TIAA Traditional the guaranteed product of choice?

Experience

- Few guaranteed income products have stood the test of time as well as TIAA Traditional. Launched in 1918, it has helped millions of people save for, and enjoy, a secure retirement.
- We are an industry leader in providing retirement income. From 1918 through December 31, 2010, TIAA-CREF paid out \$292.3 billion in annuity payments and other benefits.³ In 2010 we paid out more than \$10 billion in retirement income and other payments to 700,000 participants.

Reliability

- TIAA Traditional's guarantees protect you from loss and ensure that your savings always increase in value—benefits backed by TIAA's claims-paying ability and supported by its top-rated financial strength.
- Since TIAA Traditional guarantees income for life, you don't have to worry about outliving

your income in retirement. You can select an option that helps to protect against inflation and provides lifetime income to your spouse or other beneficiary after your death.

Interest rates that are among the highest in the industry

- As part of a "personal pension plan," TIAA Traditional is designed for retirement income needs, not short-term goals.
- Your contributions earn a specific interest rate depending on when you make them. This "vintage" approach to crediting interest—reflecting, in part, the prevailing interest-rate environment—helps ensure that you earn a consistently competitive rate over time.

Low costs, including no hidden fees, penalties or teaser rates

- Unlike some other guaranteed income products, TIAA Traditional has no deferred sales charges, hidden fees or teaser rates.

¹ Interest crediting rates are net of administrative expenses, investment expenses and risk capital charges. Payment obligations and the fulfillment of the returns provided for under TIAA Traditional contracts are subject to TIAA's claims-paying ability. Past interest rates are not indicative of future interest rates.

² Under the Retirement Annuity (RA) contract, the TIAA Traditional annuity contract does not allow lump-sum cash withdrawals from the TIAA Traditional Annuity and transfers out must be spread over ten annual installments. Under the Group Retirement Annuity (GRA) contract, lump-sum withdrawals are available from the TIAA Traditional Annuity, subject to the terms of your plan, only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and all transfers from TIAA Traditional to any variable annuity accounts or mutual funds offered through TIAA-CREF within the plan or to approved alternate carriers within the plan must be spread over ten annual installments (or over five years for withdrawals after termination of employment). Under the Retirement Choice Annuity (RC) contract, subject to the terms of the plan, within 120 days after termination of employment, withdrawals from the TIAA Traditional Annuity may be made available in a lump sum. Such withdrawals are subject to a 2.5% surrender charge. At all other times, withdrawals and transfers from TIAA Traditional to any variable annuity accounts or mutual funds offered through TIAA-CREF within the plan or to approved alternate carriers within the plan from the TIAA Traditional Annuity must be spread over an 84-month period (7 years) in monthly systematic payments.

³ Other benefits from TIAA and CREF include: additional amounts paid on TIAA Traditional contracts above the guaranteed rate, surrender benefits and other withdrawals, death benefits, health insurance and disability insurance benefits, and all other policy proceeds paid.

⁴ Combined assets under management are as of 6/30/11.

The TIAA Traditional Annuity Retirement Annuity (RA) contract form series 1000.24; Group Retirement Annuity (GRA) contract form series G-1000.4 or G-1000.5/ G1000.6 or G1000.7 (not available in all states); Supplemental Retirement Annuity (SRA) contract form series 1200.8; Group Supplemental Retirement Annuity (GSRA) contract form series G1250.1 (GSRA's are not available in all states); Retirement Choice (RC) Contract form Series IGRS-01-5, IGRS-01-60, and IGRS-01; Retirement Choice certificate series IGRS-CERT1-5, IGRS-CERT1-60, IGRS-CERT1-84; Retirement Choice Plus contract form series IGRSP-01-5, IGRSP-01-60, IGRSP-01-84; and Retirement Choice Plus certificate series IGRSP-CERT1-5, IGRSP-CERT1-60, IGRSP-CERT1-84 are issued by Teachers Insurance and Annuity Association, 730 Third Avenue, New York, NY 10017.

Amounts contributed are deposited in TIAA's General Account. These guaranteed contracts and certificates are not considered to be "investments" under the federal securities laws. Each premium allocated to the Traditional Annuity buys a definite amount of lifetime income for participants based on the rate schedule in effect at the time the premium is paid. Additional interest, when declared, remains in effect for the "declaration year" that begins each March 1 for accumulating annuities and January 1 for lifetime payout annuities. Additional interest is not guaranteed for future years.

The TIAA Traditional Annuity is not a mutual fund or bank product. The obligations of TIAA are not insured by the FDIC or any other federal governmental agency. As provided for in the annuity contract or certificate, restrictions may apply to certain plan sponsor- and/or participant-initiated transactions. Please refer to the contract or certificate for details. Annuity products are issued by TIAA (Teachers Insurance and Annuity Association), New York, NY.

Past performance is no guarantee of future results.

