



**FINANCIAL SERVICES
FOR THE GREATER GOOD®**

Retirement: If You're Over 50, It's Catch-up Time

Stock market performance naturally fluctuates over a long investment horizon. While a market downturn reduces values for virtually all stock investors, it has the biggest potential impact if you're close to retirement. With fewer years to regain lost ground, you may find a lot of "catching up" necessary, even despite a recent market upturn.

The good news is there's a way to get back in the race. If you're 50-plus, you can increase your contributions to your 403(b), or 401(k), or Public 457(b) employer-sponsored supplemental retirement plan and IRA.

In 2008, you can contribute up to \$20,500 to your supplemental plan, compared with \$15,500 for employees under age 50. With traditional and Roth IRAs, you can contribute up to \$5,000, \$6,000 if you're 50 or older. These contribution limits will continue to be adjusted for inflation beyond 2008.

So, if you're 50-plus, start taking advantage of these catch-up rules and strengthen your savings. For a quick review of your retirement plan:

Log on to www.tiaa-cref.org
Go to **Planning Tools**
Choose the **Retirement Goal Evaluator**

The Evaluator will show you how much of your salary you'll be able to replace at retirement with a lifetime annuity — which provides monthly payments for as long as you live — and, if you have a savings shortfall, how much you'll need to invest to reach your goal.

To learn more about retirement planning and other TIAA-CREF financial services, visit us at www.tiaa-cref.org, [schedule an appointment online](#), or call a consultant at **800 842-2776**.

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