



**FINANCIAL SERVICES
FOR THE GREATER GOOD®**

Supplement Your Savings

Open a supplemental retirement plan and save more money for tomorrow.

The statistics are disquieting: Most of us will need at least 70% of our preretirement income — and probably much more than that — to live comfortably in retirement. Whether you're on track to meet your retirement goals or not, contributing to a supplemental retirement plan can help you increase your ultimate savings.

Here are some advantages:

- **It's an easy way to save.** With a supplemental retirement plan, your contributions come directly from your paycheck. You don't have to worry about sending a check on time.
- **You save on taxes.** You contribute on a "pretax" basis — before taxes are subtracted from your salary. As a result, your taxable salary is lowered and your current tax bill is reduced.
- **Tax deferral is powerful — use it.** With a supplemental plan, you don't pay income taxes on either your earnings or contributions until you withdraw the money! Since these plans are for post-age-59½ goals, you cannot access your funds before age 59½ without facing a 10% early withdrawal penalty. However, if you retire before age 59½, the penalty won't apply if you receive distributions at least annually and if they are substantially equal over your life expectancy, or over your and your designated beneficiary's joint life expectancy.
- **You can save a lot of money.** In 2008, you can contribute as much as \$15,500, and up to \$20,500 if you're 50 or older. (These limits adjust for cost-of-living increases.)
Remember: Supplemental plans are designed for retirement and other long-term goals. If you allocate your money to variable accounts, it will be subject to the normal risks associated with investment securities.
- **Loans may be available now.** Depending on your employer's supplemental plan, you may be able to take a loan for anything — education costs, new home, travel, business start-up, etc. — if you need the money before retirement. (Of course, until fully paid off, any outstanding loan will reduce your available accumulation balance.)

To learn more about retirement planning and other TIAA-CREF financial services, visit us at www.tiaa-cref.org, [schedule an appointment online](#), or call a consultant at **800 842-2776**.

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