



FINANCIAL SERVICES
FOR THE GREATER GOOD®

Kevin Brown
Vice President, Client Services

August 13, 2008

<Participant Name>

<Address1>

<Address2>

<City, State, Zip>

Dear Participant:

Since you'll be age 70½ or older this year, you're generally required by law to receive a minimum amount of income from your tax-deferred accounts. When and how much income you have to receive can depend on different factors, one being whether or not you're still employed.

Minimum distribution generally affects every TIAA-CREF participant who is retired or about to retire. To help you meet this requirement, we're ready to provide you with a personalized minimum distribution review.

If you're required to take income, the following shows when you'll need to receive distributions based on your age:

Age 70 ½ in	Receive minimum distribution income by
2008	April 1, 2009
2007 or earlier	December 31, 2008

We're here to help

Our consultants will review your TIAA-CREF accounts and explain how this requirement applies to you. They can help you develop an appropriate retirement income strategy to meet your needs while satisfying your required minimum distribution. Even if you're already receiving income from your tax-deferred accounts, you should contact us to ensure you're receiving enough income.

Please take a moment and **call us as soon as possible at 800 301-9303 for your personalized minimum distribution review.** We want to be able to thoroughly analyze your accounts and allow enough time to set up your payments, if necessary. As a rule of thumb, you should contact us two to three months before you must receive income. Our consultants are available Monday through Friday from 8 a.m. to 10 p.m. (ET) and Saturday from 9 a.m. to 6 p.m. (ET).

Sincerely,

Kevin Brown
Vice President, Client Services

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