



December 2008

## **TIAA-CREF Statement on Decision by Bowdoin College to Discontinue Participation**

Everything we do at TIAA-CREF is to help meet the financial needs of the individuals and clients we serve.

Consequently, we regret a decision by the benefits office at Bowdoin College to no longer accept applications for new TIAA-CREF accounts or permit contributions and transfers of funds to TIAA-CREF in the college's retirement program beginning April 1, 2009. TIAA-CREF worked diligently to address the Bowdoin retirement plan's needs, but was unable to do so to the satisfaction of administrators there.

Because individual participants own their TIAA-CREF accounts, participating employees at Bowdoin do not have to transfer their TIAA-CREF savings.

TIAA-CREF remains committed to providing Bowdoin participants with the best possible service, and looks forward to continuing to help them manage their assets with TIAA-CREF and from other sources, and to serving their retirement and investment planning needs.

Please note that all TIAA-CREF investment products are subject to market risk.

TIAA-CREF Individual & Institutional Services, LLC and Teachers Personal Investors Services, Inc., members FINRA, distribute securities products.

***You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877-518-9161, or go to [www.tiaa-cref.org](http://www.tiaa-cref.org) for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.***

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