



FINANCIAL SERVICES
FOR THE GREATER GOOD

NEBRASKA STATE INCOME TAX Withholding Election Instructions



IMPORTANT INFORMATION PLEASE **READ BEFORE** FILLING OUT FORM

QUESTIONS? For account information, to check the status of your request or any other questions, **call: 800 842-2252**, Monday - Friday, 8 AM - 10 PM ET, Saturday, 9 AM - 6 PM ET, OR visit **tiaa-cref.org 24 hours daily**. Have your user ID and password ready.

If you are a **legal resident of Nebraska**, the state requires you to complete an Income Tax Withholding Election Form for all distributions that you receive from TIAA-CREF. If you do not return the withholding form, the state tax default rate will apply.

Payments that are directly rolled over to an IRA or another retirement plan are not subject to state income tax withholding. Therefore, if your payments are being rolled over, no further action is required.

For cash payments ONLY, please keep in mind:

1. There may be penalties for not paying enough state income tax during the year, either through withholding or estimated tax payments.

NEBRASKA WITHHOLDING RULES

Rollover Eligible Payments are payments that can be directly rolled over to an IRA or a similar retirement plan. These include certain types of Single Sum cash withdrawals and the following periodic payments: Interest Payments, Annuity Certain Options paid over a period of less than 10 years, and Transfer Payout Annuities issued after October 31, 2001.

Non-Rollover Eligible Payments are payments that cannot be directly rolled over to an IRA or a similar retirement plan. These include Minimum Distribution Options, certain types of Single Sum cash withdrawals and the following periodic payments: all life annuities, Annuity Certain Options paid over a period of 10 years or more, and Transfer Payout Annuities issued before November 1, 2001.

Use the following chart to determine the tax withholding options for your cash payments.

Type of Payment	Rollover Eligible	If you do not make a state election, state withholding will default to:	Withholding options you can choose
Single Sum Periodic Payment	Yes	5% of the taxable amount of the payment	<ul style="list-style-type: none"> • Flat dollar amount equal to or greater than 5% of the taxable amount of the payment • Fixed percentage equal to or greater than 5% of the taxable amount of the payment • CANNOT elect "Do not withhold"
Single Sum	No	5% of the taxable amount of the payment	<ul style="list-style-type: none"> • Flat dollar amount equal to or greater than 5% of the taxable amount of the payment • Fixed percentage equal to or greater than 5% of the taxable amount of the payment • CAN elect "Do not withhold" if your federal withholding election is NO
Periodic Payment	No	<ul style="list-style-type: none"> • The same marital status and withholding allowances as claimed for your federal withholding election • 5% of the taxable amount of the payment if your federal withholding election is a flat dollar amount or fixed percentage • If you do not make a federal election, state withholding will default to married and three allowances 	<ul style="list-style-type: none"> • You can select a flat dollar amount or fixed percentage equal to or greater than 5% of the taxable amount of the payment • CAN elect "Do not withhold"



