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COST BASIS ELECTION METHOD

Please select **one** of the cost basis determination methods from the list below. If you selected Specific Lot Identification method, you are required to select a secondary cost basis method; otherwise you will be defaulted into First In First Out as your secondary cost basis method.

1. **ACST – Average Cost**
Average Cost (ACST) – A method that calculates the gain/loss by adding up the number of shares owned as well as the total dollar amount of the shares; the dollar amount is divided by the number of shares. The average price of covered securities is calculated separately from non-covered securities, as if they were in two accounts.
2. **FIFO – First In First Out**
First In First Out (FIFO) – A standing order to sell the oldest shares in the account first.
3. **LIFO – Last In First Out**
Last In First Out (LIFO) – A standing order to sell the newest shares in an account first.
4. **HIFO – High Cost First Out**
High Cost First Out (HIFO) – A standing order to sell the most expensive shares in the account first.
5. **LOFO – Low Cost First Out**
Low Cost First Out (LCFO) – A standing order to sell the least expensive shares in the account first.
6. **LGUT – Loss/Gain Utilization**
Loss/Gain Utilization (LGUT) – A method that evaluates losses and gains and then systemically selects lots based on that gain/loss in conjunction with a holding period
7. **SLID – Specific Lot Identification**
Specific Lot Identification (SLID) – The shareholder designates specific shares for each redemption

Secondary Reporting Method Required _____

My non-covered shares (purchased prior to 1/1/2012) should be recorded Average Cost
or
 the cost basis method elected
on the account

If you retain Average Cost as the cost basis method on your non-covered shares but have elected a cost basis method other than average cost or SLID for your covered shares, then the non-covered shares in your account will be depleted before the covered shares in a First In – First Out manner.

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PURCHASE PRIVILEGES

These privileges allow you to invest with payments made by ACH (Automated Clearing House) from your designated bank account to your existing mutual fund account (\$100 minimum per fund). It takes up to 10 days to initiate this service.

(Also complete Sections 8 and 11.)

- Telephone/Online Purchase
- Automatic Investment Plan (Semimonthly investments occur on both the 1st and the 15th, while monthly investments occur on either the 1st or the 15th)

FUND NAME	FUND CODE (See section 13)	AMOUNT	FREQUENCY		START DATE (MONTH)	TIME INTERVAL	
			SEMI-MONTHLY	MONTHLY		1ST OF THE MONTH	15TH OF THE MONTH
_____		\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____		\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____		\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

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EXCHANGE PRIVILEGES

These privileges permit exchanges among TIAA-CREF Funds with the same account registrations (\$50 minimum to an existing account/\$2,500 minimum to a new account or UGMA/UTMA). The minimum initial investment for Traditional IRAs, Roth IRAs, or Coverdell Education Savings Accounts is \$2,000. All mutual fund names and numbers are listed in Section 13.

- Telephone/Online Exchange
- Systematic Exchange (You must have a minimum balance of \$5,000 in your account to initiate this service.)

Investment Schedule (Check one):

- Monthly Quarterly

Month to Begin Exchange: _____

Monthly Amount to Be Exchanged:

\$ _____

Exchange Date:

- 1st of the Month **or** 15th of the Month

From Fund Account Number _____ - _____

To Fund Account Number _____ - _____

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REDEMPTION PRIVILEGES

These privileges let you redeem shares with proceeds mailed to your account's address, transferred to your bank by ACH (Automated Clearing House), or wired to your bank account (\$5,000 minimum for wire redemptions). It takes 10 days to initiate this service. **(Also complete Sections 8 and 11.)**

- Telephone Redemption
- Telephone Redemption by ACH or Wire
- Systematic Exchange (You must have a minimum balance of \$5,000 in your account to initiate this service. A check will be sent to the address on the account, unless otherwise instructed.)

FUND NAME	FUND CODE (See section 13)	AMOUNT	FREQUENCY		START DATE (MONTH)	TIME INTERVAL	
			SEMI-MONTHLY	MONTHLY		1ST OF THE MONTH	15TH OF THE MONTH
_____		\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____		\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>
_____		\$ _____	<input type="checkbox"/>	<input type="checkbox"/>	_____	<input type="checkbox"/>	<input type="checkbox"/>

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BANK INFORMATION

Complete this section if you requested the Telephone Purchase Privileges or Automatic Investment Plan in Section 5, the Telephone Redemption Privileges by ACH or wire in Section 7, or if you're updating bank information on your account. **(Also complete Section 11.)**

Check Only One I'm submitting new or additional bank information. I'm replacing the current bank information.

Type of Account Checking Savings

Name of Primary Account Owner

Name of Joint Account Owner

Bank Name

ABA Routing Number

Bank Phone Number

Account Number

**ATTACH A VOIDED BANK CHECK OR PRE-PRINTED SAVINGS DEPOSIT SLIP.
This will ensure accurate bank information.**

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SHAREHOLDER NAME CHANGE

Please fill out this section if you would like to change your name on your TIAA-CREF Funds account. You cannot use this form to remove a shareholder from an account. **(Also complete Section 11.)**

Former Name (Old Name)

Current Name (New Name)

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SIGNATURE(S)

Please sign exactly as the name(s) of the registered owner(s) appear(s) on your Account Confirmation Statements. All owners must sign.

PLEASE SIGN HERE

X

Individual (or Custodian) Signature Date

X

Joint Owner Signature (if applicable) Date

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MEDALLION SIGNATURE GUARANTEE

To add Purchase Privileges in Section 5 or Redemption Privileges in Section 7 or update bank information on your account in Section 8, or change your name in Section 9. You must have the signature(s) in Section 10 medallion signature guaranteed.*

* A medallion signature guarantee is not the same as a notarized signature. You must obtain a medallion signature guarantee from a bank or trust company, savings bank, savings and loan association, or a member of a national stock exchange.

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CHECKWRITING PRIVILEGE

For Money Market Fund only.

Complete this section for check writing privileges. All shareholders must sign below. However, only one signature will be required on each check.

You can write checks for \$250 or more on your TIAA-CREF Money Market Fund. A checkbook will be mailed to the address on the account 10 days after account has been established.

Please note: You cannot write a check to redeem shares from the Money Market Fund for 10 days after sending us a check or automatic investment plan payment to purchase shares in the fund, or if your Money Market Fund Account does not otherwise have a sufficient balance to support the redemption check.

By signing this form, I agree to all of State Street Bank's checking account rules, and to any conditions and

limitations on redeeming shares of the TIAA-CREF Money Market Fund by check, including any described in the TIAA-CREF Mutual Funds prospectus. I also agree that:

- State Street Bank is authorized to effect a redemption of sufficient shares in my account to cover payment of checks drawn upon this account.
- State Street Bank and TIAA-CREF Funds reserve the right to change, revoke, or close any checking account and neither shall incur any liability to me for honoring checks, or for effecting redemptions to pay checks, or for returning checks that have not been accepted.
- The signatures are authentic, and, for organizations, I have submitted an original or certified resolution authorizing the individuals with legal capacity to sign and act on behalf of the organization.

PLEASE SIGN HERE

Print Name

Print Name

X

X

Signature

Date

Signature

Date

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MUTUAL FUND CODES

RETAIL CLASS

FUND NAME (FUND CODE)

- Bond** (66)
- Bond Index** (91)
- Bond Plus** (96)
- Emerging Markets Equity** (67)
- Emerging Markets Equity Index** (69)
- Equity Index** (65)
- Global Natural Resources** (92)
- Growth & Income** (64)
- High-Yield** (95)
- Inflation-Linked Bond** (90)
- International Equity** (61)
- Large-Cap Growth** (68)
- Large-Cap Value** (85)
- Lifestyle Income** (77)

FUND NAME (FUND CODE)

- Lifestyle Conservative** (78)
- Lifestyle Moderate** (79)
- Lifestyle Growth** (93)
- Lifestyle Aggressive Growth** (94)
- Managed Allocation** (99)
- Mid-Cap Growth** (86)
- Mid-Cap Value** (87)
- Money Market** (63)
- Real Estate Securities** (89)
- Retirement Income** (70)
- Short-Term Bond** (97)
- Small-Cap Equity** (88)
- Social Choice Equity** (62)
- Tax-Exempt Bond** (98)