

Results of 2020 TIAA Advisory Vote

Summary of 2020 Advisory Vote Results

Thanks to the many TIAA participants who returned their proxies. Nearly 91,000, or 4.3% percent, of the participants eligible to participate in the advisory vote were represented. For each of the 13 persons nominated to serve as a Trustee, at least 89% of participants casting an advisory vote did so in favor of the Trustee. In addition, over 74% of the advisory votes cast approved the compensation of the company's named executive officers as described in the 2020 Compensation Discussion and Analysis.